



Mayor of Los Angeles, Antonio Villaraigosa, honors Gurminder Singh, Co-Chairman of the Green technology Institute at UCLA

On the occasion of the Second Annual Tom Bradley Achievement Award Mayor Antonio Villaraigosa, honored Gurminder Singh

Los Angeles, California (PRWeb) February 16, 2007 -- On the occasion of the Second Annual Tom Bradley Achievement Award Mayor Antonio Villaraigosa, honored Gurminder Singh, the Co-Chairman of the Green Technology Institute for assisting the US-based green businesses to expand their market opportunities to India and other developing countries.

Gurminder Singh is a noted authority on finance, enterprise, business and technology development. Gurminder is also technologist and has broad business experience developing practical applications and strategies for various companies in high technology, green technologies and enterprise development. He currently applies his technical expertise and business experience to offer organizational development, business re-engineering, technical consulting and capital formation, with special emphasis on green technologies, entrepreneurs and businesses..

A robust fusion of the agricultural, industrial biotechnology and alternative energy industries can create a new strategic national capability for energy independence, climate protection and new prosperous business opportunities for US-based green technology companies in India. In accepting this honor from the California Governor, Gurminder Singh stated, "Breakthrough technologies to realize the potential of cellulosic biofuels can be expedited by application of a new generation of biological research created by the genome revolution. Overcoming barriers to development of these fuels on an industrial scale will require high-performance energy feedstocks and microbial processes, both to break down feedstocks to sugars and to ferment sugars to ethanol. A focused set of investments linking revolutionary biofuel technologies with advances from the biological, physical, computational, and engineering sciences will quickly remove barriers to an efficient, economic, and sustainable biofuel industry. This will in turn create new business opportunities for these pioneering green biofuels companies but also create the impetus for greater creativity and innovation for other pioneering companies in the clean, green and environmentally friendly companies that are the horizon". The marketplace for global alternative energy, biofuels, green, clean and environmental technologies represent a USD\$650 Billion for US-based companies.

One reason that biofuels have achieved such a high place on the global agenda is that demand for energy is rising and is certain to continue to rise in the coming decades. Energy use is predicted to jump in many parts of the developing world, where use of marketed energy has been very low until now. Indeed, some 2.5 billion people still have little or no access to modern energy. The growing potential of biofuels appears to create a substantial opportunity for the world's farmers. Can small-scale farmers and poor people in developing countries take advantage of this opportunity? The Green Technology Institute is committed to working with US-based green entrepreneurs to export their products, services and expertise to developing countries like India in order to reap the benefits of creating jobs and developing expertise for advance green technologies in the US."

Plans for are afoot to expand this initial success by co-operating and working with US Department of Commerce's International Trade Administration of the United States Department of Commerce in organizing a



Clean Energy Technologies Trade Mission to India and China, April 18-25, 2007, to be led by Assistant Secretary of Commerce for Market Access and Compliance, David Bohigian. The trade mission will target a broad range of clean energy technologies such as renewable energy, energy efficiency, clean coal, and distributed generation.

Assistant Secretary of Commerce for Market Access and Compliance, David Bohigian commented, "With the rapid growth of India's economy, demand for energy in India far exceeds its growth in supply. Rising energy prices, worsening pollution problems, and energy security risks have created a critical need for investments in clean energy. The Government of India has prioritized the development of renewable energy. The following factors support the growth of the Indian renewables sector: the large demand-supply gap in electricity; abundant renewable energy resources (solar, wind, biomass, and hydro); low gestation periods for establishing renewables projects; favorable government policies; availability of numerous financing options for capital equipment; and increasing industry awareness of the benefits of environmental responsibility. The market in India for renewable energy is growing at an annual rate of 15 percent, creating strong and diverse business prospects for U.S. renewable energy and biofuels companies."

ABOUT GREEN TECHNOLOGY INSTITUTE AT UCLA

The Green Technology Institute is the brainchild of Gurminder Singh and Les Hamasaki the Managing Director of The Tom Bradley Legacy Foundation, part of the Tom Bradley International Hall at UCLA. The institute works with various US and International local, state and federal level initiatives to showcase viable solutions, innovative entrepreneurs and their green technology development companies. The Institute is committed to reducing America's dependence on foreign oil and developing energy efficient technologies for buildings, homes, transportation, power systems and industry. Its mission is to strengthen America's energy security, environmental quality, and economic vitality in public-private partnerships that make a difference in the everyday lives of Americans by enhancing their energy choices and their quality of life. Programs are conducted in partnership with the private sector, state and local government, USDA, Dept. of Commerce, DOE laboratories, universities and other stakeholders.

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